

Welsh Triathlon Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Welsh Triathlon Limited
Contents

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2

Welsh Triathlon Limited
(Registration number: 07205079)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Debtors		-	2,070
Cash at bank and in hand		234,156	222,413
		<u>234,156</u>	<u>224,483</u>
Creditors: Amounts falling due within one year		<u>(101,415)</u>	<u>(107,246)</u>
Net assets		<u>132,741</u>	<u>117,237</u>
Capital and reserves			
Other reserves		112,988	112,988
Profit and loss account		<u>19,753</u>	<u>4,249</u>
Members' funds		<u>132,741</u>	<u>117,237</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 December 2016 and signed on its behalf by:

.....
P S Tanner
Director

The notes on page 2 form an integral part of these financial statements.

Welsh Triathlon Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	2,774	2,774
At 31 March 2016	2,774	2,774
Depreciation		
At 1 April 2015	2,774	2,774
At 31 March 2016	2,774	2,774
Net book value		
At 31 March 2016	-	-
At 31 March 2015	-	-

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.