Finance Report
Finance Report & 2018/19 Accounts

• Our funding
• Our expenditure
• Where we are investing
• Balance Sheet
• Summary looking forward
Our Funding 18/19 £494k (17/18 £391k)

- Membership/Events £130k (£111k)
  - Membership £109k (£90k)
  - Events £21k (£21k)
- Coaching Courses £125k (£59k)
- Other £8k (£14k)
- Govt £63k (£78k)
- Sport Wales £231k (£207k)
- Lottery £168k (£129k)
- Other £263k (£184k)
Our Expenditure 18/19 £509k (17/18 £403k)

- Governance / Admin
  - £79k (£66k)

- Development
  - £108k (£66k)

- Coach Training
- Junior Dev, Courses, Events

- Performance
  - £99k (£95k)

- Talent Academy
- Performance centre, CWG, Pathway

- Salaries
  - £223k (£176k)
Where Are We Investing?

- Supporting current and future increases in membership
- Increasing the number of clubs and supporting club infrastructure
- Developing our workforce both employed and volunteer
- Develop the performance pathways from youth to elite to maximise our elite athlete potential
- Increase participation in triathlon e.g. GoTri, Tristars
- Enhance event opportunities
- Improve and deliver a fit for purpose organisation with appropriate governance
Balance Sheet

- Net cash positive
- Creditors £23k (£24k)
- Members funds
  - Loss £15k (Loss £12k)
  - P&L Reserves positive
- Reserves equivalent to 3 months costs

Accruals £15k (£20k)
Taxation and Social Security £8k (£4k)
Summary looking forward

• Managing our income stream in the light of Sport Wales Investment Plans
• Continue to significantly increase income streams
• Keep expenditure focused on strategic objectives and at affordable level
• Develop and increase the number of officials as we have done with coaches
• Invest in Welsh Event to enhance profile/generate income
• Invest in people - resources to generate activity/income
• Healthy balance sheet/solid reserves
Agenda

1. Welcome from Paul Tanner Chairman
2. Appointment of Directors
3. Apologies for Absence
4. Approval Minutes of the 2018 AGM
5. Director’s Annual Report for 2018/2019
6. Presentation of Annual Awards
7. 2018/19 Accounts & Finance Director’s Report
8. Open Forum
Any Questions

Open Forum
Thank You for your support in 2019

Have a safe journey home

Diolch yn fawr iawn
I have changed a few logos to try and represent the input they have to us in benefits

Beverley Lewis, 11/7/2019
Calling for help

Volunteers required!
Board Directors
Sub committee volunteers
Event Volunteers
Sponsorship/marketing
Internships
and more...

Gofynnwnwch am help